

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Portage County Port Authority (the "Authority") pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, on March 10, 2026 at 2:00 p.m., or as soon thereafter as the hearing may begin, at the Kent Free Library, 1st Floor, 312 West Main Street, Kent, Ohio 44240, regarding the issuance and sale of revenue bonds in an aggregate principal amount not to exceed \$20,000,000 (the "Bonds") for the purposes of (i) financing the construction, renovation, acquisition, and equipping of K-6 STEM school facility for the Bio-Med Science Academy STEM School (the "Borrower"), which is housed on the campus of Kent State University and located at 800 E. Summit Street, Kent, Ohio (the "Project"); (ii) paying capitalized interest on the Bonds; (iii) funding a debt service reserve fund for the Bonds; and (iv) paying costs of issuance of the Bonds. Upon closing of the Bonds, the Project will be owned by Kent State University and will be leased to and operated by the Borrower pursuant to a ground lease. The Borrower will be the principal user of the Project. The proposed Bonds do not constitute a debt or a pledge of the moneys or the faith and credit of the Authority and shall not be general obligations, debt or bonded indebtedness of the Authority. Any person interested in the issuance of the proposed Bonds may attend the public hearing and be heard or may file written comments regarding the issuance of the proposed Bonds with the Authority prior to the time of the public hearing. Any written submissions should be sent to the Authority at 217 S. Chestnut Street, Ravenna, Ohio 44266 and clearly marked "Re: Bio-Med Science Academy STEM School Project." Written submissions should be mailed in sufficient time to be received on or before March 10, 2026.

Portage County Port Authority
By: Diana Fierle, Secretary-Treasurer