

The Board of Directors of the Portage County Port Authority met in a regular meeting in the Portage Development Board/Portage County Port Authority office located at 217 S. Chestnut Street in Ravenna, Ohio on Tuesday, March 8, 2016 at 2:00 PM with the following members present:

David Dix	TN Bhargava	Neil Mann Jr.,	John Ryan
Jack Kohl II	Dominic Bellino	James Wyatt, Jr.	

Also present: George Sarkis, Roetzel and Address; Denise Smith, Portage County Prosecutor's Office; Brad Ehrhart, Portage Development Board; Diana Fierle, Secretary/Treasurer

Chairman Jack Kohl called the March 8, 2016 meeting to order approximately 2:05 PM and welcomed everyone to the meeting.

Meeting Minutes - *A motion was made by Mr. Dix to approve the meeting minutes for the regular meeting of December 1, 2015 and the special meeting of January 11, 2016, seconded by Mr. Ryan. All voted in favor and the motion carried.*

Meeting Notice: Ms. Fierle stated the meeting legal notice was advertised in the Record Courier on Sunday, February 28, 2016.

Financials: Ms. Fierle explained the Treasurer's report (income and expenses) and budget report as of January 31, 2016 and the amounts in our bank accounts. *A motion was made by Mr. Dix to approve the financial statements, seconded by Mr. Bhargava. All voted in favor and the motion carried.*

A motion was made by Mr. Dix to approve the budget report as presented, seconded by Mr. Bhargava. All voted in favor and the motion carried.

Legal Counsel report: No report.

Finance/Audit Committee report: No report.

PDB President Report - Mr. Ehrhart spoke of two possible Kent projects that could come before the board of directors in the future. One project could require a special meeting of the board in May.

Also, Mr. Ehrhart and Mr. Sarkis spoke of a sublease that will need approval of the board of directors for the KSU Institutional Advancement Building. *A motion was made by Mr. Ryan to approval the sublease and allow Mr. Kohl to sign documents when completed, seconded by Mr. Bellino. All voted in favor and the motion carried.*

DISCUSSION

Ravenna Property

Update - Chairman Kohl gave a brief update on this project. He doesn't believe it is looking very good at

this time. Several other options for the property were discussed. Chairman Kohl stated we will wait for the report from Mr. Chema before we go any further.

Sima and Sons/STV Investment Project - Mr. Ehrhart and Mr. Sarkis explained this expansion project to the directors. It is \$7.2 million real property investment with the construction of a addition of 54,000 square feet. The project will retain 175 jobs and create 45 new jobs in the next three years. The company is receiving tax abatement through the Ohio Enterprise Zone program along with assistance from JobsOhio. The financing of the project is through Portage Community Bank. *A motion was made by Mr. Bhargava to approve the assistance from the Portage County Port Authority through Resolution # 2016-001, seconded by Mr. Wyatt. All voted in favor and the motion carried with Mr. Bellino abstaining.*

Movie Theatre Project - Chairman Kohl gave an update on this project. Ted Manfress is the architect. NDS would like to start construction on this project around October. The Portage County Port Authority might not be asked for any assistance on this project.

New Website – Ms. Fierle explained that the Portage Development Board has hired Full Spectrum Marketing to upgrade their website. At this time the Port Authority is sharing the current website with PDB. Ms. Fierle asked the board if they would like to continue sharing the new website with PDB. If they wish to continue then PDB is requesting that they share in the cost of the website for 25% which would be \$1,850. Chairman Kohl stated if they went on their own it would cost a lot more for the website. Mr. Dix thanked PDB for hiring Full Spectrum Marketing for their website work. **A motion was made by Mr. Bellino to continue sharing a website with the PDB at a cost of \$1,850 for the development of the website, seconded by Mr. Wyatt. All voted in favor and the motion carried. Mr. Dix abstained.**

Responsible Contractor discussion was removed from this meeting and will possibly be brought up at the June meeting.

CONSIDERATION OF NEW RESOLUTIONS AND MOTIONS

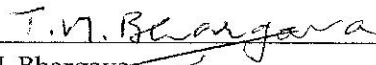
Most resolutions and journal entries were approved during the meeting discussions.

Chairman Kohl stated that he made an executive decision and placed an ad in Properties magazine for an article that was in the magazine for the new KSU building that the Port Authority assisted in funding with and now owns. The cost was \$525.00. *A motion was made by Mr. Bellino to ratify the decision of placing the ad in the Properties magazine, seconded by Mr. Mann. All voted in favor and the motion carried.*

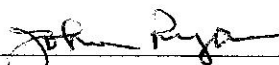
CORRESPONDANCE AND STATE REPORTS

Ms. Fierle explained the state reports that needed to be turned in the first quarter of the year. The Port Authority finance report to do the Auditor of State by February 29th. The Portage County Improvement Corp. Financials also due by February 29th. Then the 629 Grant report for the roadwork for the Rubbermaid project due to the state by April 1st. All reports were filed by January 22nd well before all the due dates of the reports.

There being no further business to come before the Board, the meeting of March 8, 2016 adjourned at 3:15PM. We do hereby certify that the foregoing is a true and correct record of the Portage County Port Authority Board of Directors' regular meeting on March 8, 2016.



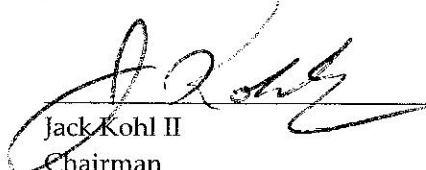
T.N. Bhargava



John Ryan



Dominic Bellino
Vice-Chairman



Jack Kohl II
Chairman


Neil Mann, Jr.



David Dix



James A. Wyatt, Jr.



Diana Fierle
Secretary-Treasurer